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CORPORATE REAL ESTATE HIGHLIGHTS

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Malaysia's 9-months approved investment up 2.5% to RM194b

Malaysia attracted RM193.7 billion in approved investments from January to September this year, a 2.5% increase from the same period in 2021, Malaysian Investment Development Authority (Mida) said.

Mida said the approved investments consist of services (RM113.3 billion), manufacturing (RM64.9 billion), and primary sectors (RM15.5 billion).

The services sector's investment has jumped 60.9% through securing projects amounting to RM113.3 billion from January to September 2022 compared to RM70.4 billion for the same period in 2021. The manufacturing sector has received RM64.9 billion or 33.5% of investments followed by the primary sector at RM15.5 billion or 8%.

“Foreign direct investments remained the major contributor to the total approved investments at 67.5 % or RM130.7 billion, an increase of 15% compared to the same period a year ago, while domestic direct investments contributed 32.5% or RM63 billion,” it said. [READ MORE](#)



UEM Sunrise injects Johor land into JV with CapitaLand to expand Nusajaya Tech Park

UEM Sunrise Bhd is injecting freehold plots measuring a total of 94.9ha in Johor into its joint venture with CapitaLand Development of Singapore, Nusajaya Tech Park Sdn Bhd (NTPSB), for the expansion of new industrial phases in the Nusajaya Tech Park, Iskandar Puteri.

In a statement, UEM Sunrise said its indirect wholly owned Nusajaya Rise Sdn Bhd has inked two sale and purchase agreements with NTPSB, the JV of UEM Sunrise's wholly owned UEM Land Bhd and CapitaLand's indirect unit Ascendas Land (Malaysia) Sdn Bhd, for the sale of the plots for RM289.2 million.

The 94.9ha comprise 27.4ha in Mukim Tanjung Kupang, Johor Bahru, made up of four agriculture plots and one plot with buildings erected, and 67.5ha in Mukim Pulai, Johor Bahru, made up of four lots of agriculture land. [READ MORE](#)



Inta Bina unit gets RM93.73 mil construction contract from Sime Darby Property

Inta Bina Group Bhd's unit Inta Bina Sdn Bhd has secured a RM93.73 million contract for superstructure works from Sime Darby Property (KL East) Sdn Bhd in Selangor.

The contract is for the construction of a 34-storey serviced apartment, comprising 234 units.

The construction period is 28 months and the date of commencement as per the letter of the award shall be on Jan 16, 2023.

“The contract will not have any effect on the share capital and substantial shareholders’ shareholdings of Inta Bina and it is expected to contribute positively towards the future earnings of the company for the duration of the contract,” it said in a filing with Bursa Malaysia. [READ MORE](#)



Sime Darby Property sees 90% take-up for Phase 1 of Serenia Aqila

Sime Darby Property Bhd has recorded a 90% take-up for Phase 1 of Serenia Aqila in Serenia City, Sepang.

Serenia Aqila is the first freehold semi-detached homes in the township and “offers buyers with lavish living spaces while embracing the calm of nature”, stated Sime Darby Property in a media release.

With a gross development value of RM136 million, Serenia Aqila is scheduled for completion in 2024.

Serenia Aqila is made up of 72 exclusive units with lot sizes of 3,200 sq ft while offering 3,030 sq ft of living spaces and are priced from RM1,712,888. Each unit comes with an internal garden with a skylight and large windows for natural ventilation as well as elderly-friendly features in the ground floor bedroom. [READ MORE](#)



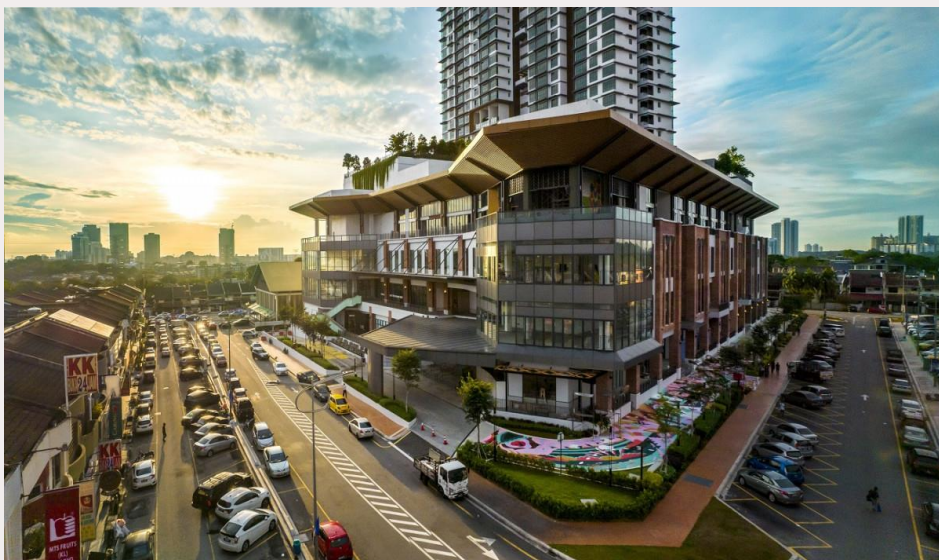
Megah Rise mall all set to open on Dec 18

Megah Rise at Taman Megah here will be opening to the public this Sunday (Dec 18).

The mall has approximately 142,000 sq ft of net lettable area and its “curated retail experience features an eclectic mix of food and beverage outlets, a premium grocer and recreational facilities,” said PPB Properties, the owner and manager of Megah Rise.

The mall will have a wide range of F&B choices such as Nest13, PooF, OOMPH, Kheng Wah, Naj&Belle, Cincin, PIK Oyster Bar, Barolo, Staple Dough, Cellar Eighteen, Lao Mao Café , Salad Atelier and Zus Coffee.

Other tenants at Megah Rise include Megah Rise Badminton Club, Mr DIY, JooEe Grooming Maison and So Eyewear. [READ MORE](#)



First phase of the Darulaman Lagenda sold out, strong demand from 'younger generations'

Lagenda Properties Bhd's first phase of the Darulaman Lagenda here was sold out just days after its launch.

Being developed in partnership with Bina Darulaman Bhd, the first phase comprising 282 units of affordable landed homes, saw “overwhelming support from the younger generations, with sales data indicating that 53% of purchasers were aged between 20 to 30 years old while 41% of buyers were from the 31 to 40 age group”, stated Lagenda Properties in a media release.

With prices starting from RM200,000, the landed homes have attractive features, while enjoying “seamless connectivity via the North South Expressway (PLUS), close proximity to healthcare facilities, an array of convenient super and hypermarkets, shopping malls, and being surrounded by educational institutions, making it the perfect location for generational living”. [READ MORE](#)



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Sarawak premier says Autonomous Rapid Transit to start service in Q4 2025

Premier Tan Sri Abang Johari Openg today said the Autonomous Rapid Transit (ART) or Blue Line of the Kuching Urban Transport System (KUTS) will start providing passenger service in stages from the fourth-quarter of 2025.

He said fares will be set under a control price mechanism to ensure that it will not burden the people. “The low fares will also encourage more people and tourists to board ART as the main form of transportation,” he said at the launch of construction of phase one and KUTS’ Rembus depot.

He said the construction of the Red Line (phase two) and Green Line (phase three) will follow after the completion of the first phase. He added the whole KUTS project is estimated to cost RM6 billion and will be fully financed by the state government, stating that the amount will be within the state’s financial capability.

Abang Johari said the ART system will also be extended to Serian at a later stage. He said Sarawak will be the first in the Asean region to use hydrogen fuel for its public transport system. [READ MORE](#)

